

Aisin Chemical Indiana, LLC and Aisin Drivetrain, Inc., suppliers to the automotive and industrial equipment industries, announced plans today to expand their operations here, together creating up to 74 jobs by 2016. The companies, which are subsidiaries of Seymour, Ind.-based Aisin Holdings of America and Japan-based Aisin Group Companies, will invest \$45.35 million into their Crothersville operations. Aisin Chemical Indiana plans to construct and equip a 100,000 square-foot transmission component plant adjacent to its current facility, doubling its size at the Crothersville Industrial Park. The plant, which will start construction this year with plans to begin operations next year, will produce friction disc plates. Aisin Drivetrain plans to renovate and equip its current 350,000 square-foot facility, adding manufacturing volume for a six speed automatic transmission for the mid- to heavy-duty truck market in 2015, with plans to produce 20,500 transmissions per year. "Meeting in Japan with Aisin's leadership last year, it was clear that big things were in store for this company in Indiana," said Governor Mike Pence. "As part of our jobs mission to Japan, I heard directly from executives that Indiana offers what they need to succeed—a business environment that offers low taxes, limited red tape and the best manufacturing workforce around. You'll find Japanese companies dotted in all corners of Indiana, energizing our state, its economy and creating countless Hoosier jobs."

Pence concluded his inaugural jobs and economic development mission to Japan last September by meeting with executives from Aisin, including Kanshiro Toyoda, Aisin's chairman, and Fumio Fujimori, the company's president. During his visit Pence learned about Aisin's 10 companies and nine operations across the Hoosier State and thanked Aisin for its continued confidence in Indiana.

Aisin, which currently employs more than 88,000 employees worldwide, including 3,000 in Indiana, plans to begin hiring for manufacturing and technical positions starting in June. Interested applicants may apply online at www.aisindrive.com or www.aisinchemin.com.

"Aisin Drivetrain and Aisin Chemical Indiana are very excited to announce our business expansions here in the state of Indiana," said Scott Turpin, president of Aisin Drivetrain. "Aisin continues to expand its business in Indiana to take advantage of the high skill workforce and business friendly environment Indiana has to offer. In addition, Indiana is centrally located to supply Aisin's North American customers."

Founded in 1996, Aisin Drivetrain is a manufacturer of industrial transmissions, commercial transmissions and power steering columns, supplying automotive and heavy equipment companies including Toyota, Lexus and Chrysler. Aisin Chemical Indiana, founded in 2006, was the first North American production site for Aisin Chemical's North American group. The Indiana plant produces sound dampening material as well as transmission clutch and brake plates for the automotive industry, winning the Excellent Quality Performance Award from Toyota for four consecutive years.

The Indiana Economic Development Corporation will provide the town of Crothersville with up to \$835,000 in infrastructure assistance from the state's Industrial Development Grant Fund. The town of Crothersville approved additional tax abatement at the request of the Jackson County Industrial Development Corporation.

"This is great news for the Crothersville community," said Ardell Mitchell, president of the

Crothersville Town Council. “The Aisin companies have always been great corporate citizens. We are pleased to be able to play a part in their business expansion.”

Japan-based companies find success in Indiana, operating more than 200 facilities across the state and employing nearly 44,000 Hoosiers in 2012. Indiana is the only state that is home to three Japanese original equipment manufacturers, with Subaru, Toyota and Honda all operating in the Hoosier State.