Heating and Cooling System Rebate Program Launched

Written by Administrator

Thursday, 25 February 2010 00:00 - Last Updated Thursday, 25 February 2010 10:35

Lt. Governor Becky Skillman recently announced the opening of the Indiana Heating and Cooling Incentive Program (IHIP) that will provide rebates for the purchase and installation of Energy Star Rated furnaces, boilers, central air conditioners and heat pumps. The rebates range from \$150 to \$1,000 depending on the technology that is installed.

"Hoosiers with older, inefficient heating and cooling systems are watching their money literally go out the window," said Lt. Governor Becky Skillman. "This program will bring the cost of replacing those less efficient systems within reach of more Hoosier homeowners."

IHIP is the Indiana program that is part of the federal State Energy Efficiency Appliance Rebate Program (SEEARP). Indiana received \$6.1 million for the program, which will remain active until the funds are exhausted. This program will compliment the rebate or incentive programs already in place through many of Indiana's utility companies.

"Replacing an older furnace can be expensive," said Indiana Office of Energy Development (OED) Director Brandon Seitz. "When the IHIP rebate and any available rebate from a utility are combined with state and federal tax incentives, the final cost of a higher efficiency furnace, boiler, central air or heat pump fits into the budgets of more Hoosiers."

Energy Start Rated Technology and Incentive:

Gas Furnace>92%AFUE* \$300

Gas Boiler> 85% AFUE \$500

Central air conditioner > 14.5 SEER** \$150.

Heat pump (air to air)*** \$500

Heat pump (geothermal) ****\$1,000.

The equipment must be installed by a Heating, Ventilation Air Conditioning (HVAC) contractor licensed in the state of Indiana. OED has provided information about the program to over 4,000 HVAC installers. Consumers and installers can learn more about the program as well as download rebate forms and other materials at the IHIP Web site, http://www.INenergyefficiency.com. The Web site is also linked from OED"s Web site, www.energy.IN.gov.

Consumers without Internet access can call 800-573-3503 to have a copy of the form mailed to them.

The rebates are available to help offset the cost of a heating and cooling system purchased and installed on or after February 1, 2010 in any single family home in Indiana. To qualify, the home must be the primary residence of the homeowner. If replacing more than one technology, a household may be eligible for multiple rebates, but there are restrictions on the total rebate amount any single household may receive.

Rebate forms can be downloaded, and mailed in with the appropriate documentation regarding the purchase and installation. The rebate application must be received within 30 days of the date the equipment was purchased. Rebate checks will be mailed back to those Hoosiers who qualify within 4 to 8 weeks.